



**Rachana**  
Infrastructure Ltd.

Phone : 079 4917 2660  
Website : www.rachanainfra.com

103, 104, 105, 1st Floor, Saumya Square,  
Nr. Krish Cubical, Govardhan Party Plot,  
Thaltej, Ahmedabad, Gujarat - 380 059.

E-mail : rachanainfra404@gmail.com  
info@rachanainfra.com

CIN No. : L45203GJ2001PLC039725

Date: 13<sup>TH</sup> May, 2026

To,  
The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai- 400051,  
Maharashtra, INDIA

**Scrip Code: RILINFRA**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order received from Joint Commissioner (Appeals), CGST, Customs & Central Excise, Indore**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has received Order-in-Appeal No. IND-CGST-JC-APP-1166-2025-26 passed by the Joint Commissioner (Appeals), CGST, Customs & Central Excise, Indore in connection with GST proceedings relating to alleged wrongful availment of Input Tax Credit ("ITC").

The requisite information in this regard as per SEBI HO/CFD-POD-1/P/CIR/2023/123 July 13, 2023 is given in Annexure – "A" as under;

This is for Information and Record.

Thanking you,

Yours faithfully,

**FOR, RACHANA INFRASTRUCTURE LIMITED**

**GIRISHKUMAR OCHCHHAVLAL RAVAL**  
**MANAGING DIRECTOR**  
**DIN: 01646747**



**Encl: As above.**



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### Annexure – “A”

Sr. No.	Particulars	Details
1	Name of the Authority	Joint Commissioner (Appeals), CGST, Customs & Central Excise, Indore (M.P.)
2	Nature and Details of the Action(s) taken or order(s) passed	The Appellate Authority has upheld the Order-in-Original passed by the Adjudicating Authority confirming demand of Input Tax Credit amounting to Rs. 1,19,79,990/- along with applicable interest and equivalent penalty under the provisions of the CGST Act, 2017.
3	Date of Receipt of Order	Order-in-Appeal No. IND-CGST-JC-APP-1166-2025-26 received as on 12 <sup>th</sup> May, 2026
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer Point No. 2 mentioned above
5	Impact on Financials, operation and other activities of the listed entity, quantifiable in monetary terms to the extent possible	The order confirms demand of ITC amounting to Rs. 1,19,79,990/- along with applicable interest and equivalent penalty. The Company is evaluating the order and appropriate legal remedies, including filing of further appeal before the appropriate authority/forum. The Company believes that it has adequate grounds to challenge the said order and therefore does not expect any material adverse impact on its operations.