



Rachana
Infrastructure Ltd.

Phone : 079 4917 2660

Website : www.rachanainfra.com

103, 104, 105, 1st Floor, Saumya Square,
Nr. Krish Cubical, Govardhan Party Plot,
Thaltej, Ahmedabad, Gujarat - 380 059.

E-mail : rachanainfra404@gmail.com
info@rachanainfra.com

CIN No. : L45203GJ2001PLC039725

Date: 14th November, 2025

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA

Scrip Code: RILINFRA

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Held on 14th November, 2025

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today i.e., Friday 14th November, 2025 inter alia, has transacted and approved the following: -

1. Unaudited Financial Results along with Limited Review Report for the Half Year ended as on 30th September, 2025.

The time of commencement of the Board meeting was 03:00 p.m. and the time of conclusion was 03:40 p.m. The above information will be made available on the website of the company www.rachanainfra.com. You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For, Rachana Infrastructure Limited



Himali Thakkar
Company Secretary & Compliance Officer
Membership No: A47962

Encl: As above



Independent Auditor's Review Report on the Half Yearly Unaudited Financial Results of Rachana Infrastructure Limited for half year ended September 30, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To:
The Board of Directors of,
Rachana Infrastructure Limited

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of **Rachana Infrastructure Limited** (the company") for the Half year ended September 30, 2025 and for the year ended on March 31, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and which is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Scope of Review

3. We conducted our limited review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information is limited primarily to making inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be Identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statements which are half yearly unaudited financial results prepared in accordance with the applicable accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.



for, B J Patel & J L Shah
Chartered Accountants
Firm Registration no: 104148W

CA Darshan Patel
(Partner)

M.No. 108350

UDIN: 25108350BMJPCF1452

Place : Ahmedabad

Date: 14-11-2025

RACHANA INFRASTRUCTURE LIMITED

(CIN: L45203GJ2001PLC039725)

Registered Office : 103, 104, 105 Saumya Square, Nr. Krish Cubical, Thaltej, Ahmedabad - 380059

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website: www.rachanainfra.com

STATEMENT OF UNAUDITED RESULTS OF THE HALF YEAR ENDED ON 30.09.2025

(In Rs. Lakhs)

Particulars	Half Year ended			Year Ended
	30-09-2025	31-03-2025	30-09-2024	31-03-2025
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I. Revenue from Operations	4762.16	6442.31	2973.44	9415.74
II. Other Income	93.86	130.33	140.66	270.98
III. Total Revenue	4856.01	6572.63	3114.10	9686.73
Cost of Material Consumed / Direct Expenditure	1481.06	1748.98	2560.99	4309.97
Purchase of Materials	2668.86	2985.82	.00	2985.82
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18.80	114.84	17.89	132.73
Employee Benefit Expense	157.66	139.58	126.46	266.05
Financial Costs	200.82	117.74	106.72	224.46
Depreciation and Amortization Expense	77.14	105.60	109.60	215.20
Other Expenses	164.92	846.86	152.46	999.33
IV. Total Expenses	4769.26	6059.44	3074.12	9133.56
V. Profit Before Exceptional and Extraordinary Items and Tax	86.75	513.19	39.97	553.17
VI. Exceptional Items	.00	.00	.00	-
VII. Profit Before Extraordinary Items and Tax	86.75	513.19	39.97	553.17
VIII. Extraordinary Items	.00	.00	.00	-
IX. Profit Before Tax (VII - VIII)	86.75	513.19	39.97	553.17
X. Tax Expense:				
(1) Current Tax	20.00	140.00	10.00	150.00
(2) Deferred Tax	.00	-7.16	.00	-7.16
XI. Profit(Loss) From the Period From Continuing Operations	66.75	380.35	29.97	410.33
XII. Profit/(Loss) From Discontinuing Operations	.00	.00	.00	-
XIII. Tax Expense of Discounting Operations	.00	.00	.00	-
XIV. Profit/(Loss) From Discontinuing Operations	.00	.00	.00	-
XV. Profit/(Loss) For The Period (XI+XIV)	66.75	380.35	29.97	410.33
XVI. Earning Per Equity Share:(In Rs.)				
(1) Basic	0.47	2.04	0.16	2.21
(2) Diluted	0.47	2.04	0.16	2.21

Notes to Accounts-attached

RACHANA INFRASTRUCTURE LIMITED

Place : Ahmedabad

Date: 14.11.2025

GIRISHKUMAR RAVAL

(Managing Director)

(DIN: 01646747)



RACHANA INFRASTRUCTURE LIMITED

(CIN: L45203GJ2001PLC039725)

Registered Office : 103, 104, 105 Saumya Square, Nr. Krish Cubical, Thaltej, Ahmedabad - 380059

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Statement of Unaudited Assets and Liabilities as at 30.09.2025

(In Rs. Lakhs)

Particulars		As at 30.09.2025	As at 31.03.2025
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	1860.50	1860.50
	(b) Reserves and Surplus	7997.24	7930.49
	(c) Money received against share warrants	-	-
(2)	Share application money pending allotment	-	-
(3)	Non-Current Liabilities		
	(a) Long-term borrowings	391.66	615.72
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	74.06	80.80
(4)	Current Liabilities		
	(a) Short-term borrowings	1324.07	513.54
	(b) Trade payables	-	-
	(A) total outstanding dues of MSME;	-	-
	(B) total outstanding dues of creditors other than MSME;	150.66	633.68
	(c) Other current liabilities	94.95	349.68
	(d) Short-term provisions	38.10	175.42
Total		11931.26	12159.83
II.	ASSETS		
(1)	Non-current assets		
	(a) Property Plant & Equipments and Intangible Assets		
	(i) Property Plant & Equipments	834.62	989.28
	(ii) Intangible assets	.46	.46
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(d) Non-current investments	1746.96	1746.96
	(c) Deferred tax assets (net)	196.11	196.11
	(d) Long term loans and advances	290.54	290.54
	(e) Other Non-current assets	1071.37	1122.93
(2)	Current assets		
	(a) Current investments	-	-
	(b) Inventories	237.10	255.90
	(c) Trade receivables	1921.11	2328.55
	(d) Cash and cash equivalents	30.64	395.16
	(e) Short-term loans and advances	-	-
	(f) Other current assets	5602.31	4833.91
Total		11931.26	12159.83

Notes to Accounts- attached

RACHANA INFRASTRUCTURE LIMITED

Place : Ahmedabad

Date: 14.11.2025

GIRISHKUMAR RAVAL
(Managing Director)
(DIN: 01646747)



RACHANA INFRASTRUCTURE LIMITED

(CIN: L45203GJ2001PLC039725)

Registered Office : 103, 104, 105 Saumya Square, Nr. Krish Cubical, Thaltej, Ahmedabad - 380059

Unaudited Cash Flow Statement for the Half Year Ended on 30.9.2025

(In Rs. Lakhs)

Particulars	30/09/2025	2024-25
Cash flows from Operating Activities		
Net Profit/(loss) before Taxation and extraordinary items	86.75	553.17
Add:- Depreciation on Property Plant & Equipments	77.14	215.20
Add: Depreciation on Investment Property	.00	.00
Add: Remeasurement of Gratuity liability	.00	14.11
Add: (Profit) / Loss on sale of Fixed Assets	18.94	-11.55
Add: Bad Debts Provision	.00	.82
Add: Finance Cost	200.82	224.46
Less : Interest received	.00	-42.08
Add : Previous Year Income Tax Adjustment	.00	.00
Less: Other Adjustments	.01	1.24
Operating Profit before working capital changes	383.67	955.37
Adjustments for:		
Increase/(Decrease) (+/-) in Trade Payables	-483.02	-553.51
Increase/(Decrease)(+/-) in Other Current Liabilities	-254.72	199.88
Increase/(Decrease) (+/-) in Short Term Provisions	-137.31	4.93
Increase/(Decrease) (+/-) in Long Term Provisions	-6.74	.00
Decrease/(Increase) (-/+) in Inventories	18.80	132.73
Decrease/(Increase) (-/+) in Trade Receivables	407.44	172.52
Decrease/(Increase) (-/+) in Short Term Loans & Adv.	.00	.00
Decrease/(Increase) (-/+) in Other Current Assets	-768.40	-307.99
Decrease/(Increase) (-/+) in Other Non Current Assets	51.56	-528.66
Income Tax Paid	-20.00	-123.88
Net Utilization of funds in Operating Activities	-808.74	-48.61
Cash Flows from Investing Activities		
(Increase)/Decrease (-/+) in Long Term Loans & Advances	.00	659.46
(Increase)/Decrease (-/+) in investment property	.00	-1.96
(Increase)/Decrease (-/+) in PPE	58.58	.90
Interest received	.00	42.08
Net Utilization of funds in Investing Activities	58.58	700.49
Cash Flow from Financing Activity		
Finance Cost	-200.82	-224.46
Increase/(Decrease) (+/-) in short term borrowings	810.53	-109.42
Increase/(Decrease) (+/-) in long term borrowings	-224.06	-415.48
Increase in Share Capital	-	-
Increase in Securities Premium	-	-
Net Cash Flow from Financing Activities	385.66	-749.37
Cash Surplus (+) / Shortfall (-) arose during the year	-364.51	-97.48
Cash and Cash Equivalents at the beginning of the year	395.16	492.64
Cash and Cash Equivalents at the end of the Year	30.64	395.16

RACHANA INFRASTRUCTURE LIMITED

GIRISHKUMAR RAVAL
(Managing Director)
(DIN: 01646747)



Place : Ahmedabad
Date: 14.11.2025

Notes to Unaudited Financial Results 30.09.2025

1. The above unaudited half yearly results have been reviewed by the statutory auditors as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is approved by the Board of Directors in their meeting held on 14/11/2025 which are prepared by the management in accordance with applicable accounting standards prescribed under section 133 of Companies Act 2013, other accounting principles generally accepted in India & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. As per MCA Notification dated 16th February 2015, companies whose securities listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IndAS and hence IndAS is not followed.
3. The company is not having any subsidiary, associate or joint venture, and therefore, it has prepared only standalone results as consolidated financial statements do not apply.
4. Earning Per share: Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualized.
5. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary for the better comparison to confirm to current period figures.
6. The balances appearing under Trade Payables, Trade Receivables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
7. The statutory auditors of the company have carried out Limited Review of the financial statements for the half year ended 30th September, 2025 as per the Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
8. The company is primarily engaged in "Infrastructure Projects and Quarry Mining" and "Trading" business.
9. The cost of material consumed is inclusive of Direct Expenses incurred for construction activity.

Signature



10. The company has principal operating and reporting Business segment; viz. (i) Infrastructure Projects and related activity of Quarry Mining and (ii) Trading. Segment wise reporting is as under.

(Rs. In lakhs)

	F.Y. 2025-26 (Half yearly) (upto 30.09.2025)		F.Y. 2024-25 (Half yearly) (upto 30.09.2024)	
	Infrastructure & Mining	Trading	Infrastructure & Mining	Trading
Segment Revenue	4762.16	0.00	2973.44	0.00
Segment Profit	86.75	0.00	39.97	0.00
Segment Assets	11931.26	0.00	11716.53	0.00
Segment Liability	2073.52	0.00	2305.90	0.00

11. **Contingent Liabilities and Commitments**

(Rs. In lakhs)

Particulars	30.09.2025	2024-25
(i) Guarantees to Banks and Financial Institutions against credit facilities extended to third parties and other Guarantees	989.82	1749.30
(ii) Guarantees of Banks issued by the company on behalf of LCC projects Pvt Ltd for work in which company is a sub-contractor	2731.96	2870.49
(iii) Goods and Service Tax Act (FY19-20 & 20-21)	383.08	383.08
(iv) M.P. VAT assessment order for FY17-18	23.32	23.32
(v) M.P. Entry Tax assessment order for FY17-18	2.71	2.71
Total	4130.89	5028.90

**For and On Behalf of Board of Directors,
OF RACHANA INFRASTRUCTURE LIMITED**


GIRISH O. RAVAL (Managing Director)

(DIN: 01646747)

Date: 14/11/2025

PLACE: Ahmedabad

