



To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400051,
Maharashtra, INDIA

Date: 08th November, 2023

Scrip Code: RILINFRA

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Held on 08th November, 2023.

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 08th November, 2023 inter alia, has transacted and approved the following:-

1. Unaudited Financial Results along with Limited Review Report for the Half Year ended as on 30th September, 2023.
2. Considered and approved all other businesses as per agenda circulated

The time of commencement of the Board meeting was 05:00 p.m. and the time of conclusion was 05:32 p.m. The above information will be made available on the website of the company www.rachanainfra.com. You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For, Rachana Infrastructure Limited



Smit Shah
Company Secretary

Encl: As above.



Independent Auditor's review report on Unaudited Half yearly and Year to Date Standalone Financial Results of Rachana Infrastructure Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to the Board of Directors of,
Rachana Infrastructure Limited
Ahmedabad.

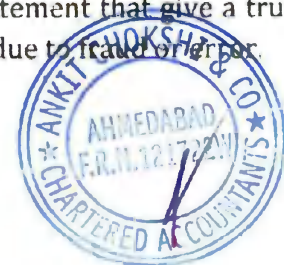
1. We have reviewed the accompanying statement of unaudited standalone financial results of **Rachana Infrastructure Limited** (the company") for the Half year ended September 30, 2023 and for the year ended on March 31, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the half year ended September 30, 2023 and for the year ended March 31, 2023.

Management's Responsibility:

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be Identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Ankit Chokshi & Co.

Chartered Accountants

FRN 121722W



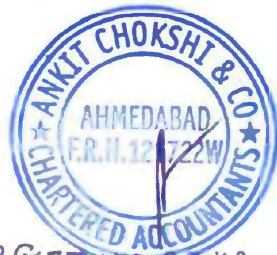
CA Anish Jhaveri

Partner

M.No. 111556

UDIN: 23111556 BGZZNDG743

Date: 08-11-2023



RACHANA INFRASTRUCTURE LIMITED

(CIN: L45203GJ2001PLC039725)

Registered Office : 604, 6th Floor, Zion Z1, Nr. Avalon Hotel, S.B. Road, Bodakdev, Ahmedabad - 380054

Email id: info@rachanainfra.com

website: www.rachanainfra.com

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 30.09.2023

	Rs. in Lakhs (Except EPS)			
	6 month Ended			Year Ended
	30-09-2023	31-03-2023	30-09-2022	31-03-2023
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
(Refer Notes Below)				
1 Revenue from Operations				
Sales/Income from operations	2667.48	3853.07	2498.60	6351.67
Other income	143.97	85.69	85.53	171.22
Total income	2811.45	3938.76	2584.14	6522.90
2 Expenses				
(a) Cost of Materials consumed	1114.48	1072.56	1673.55	2746.11
(b) Purchase of stock-in-trade	738.27	1743.81	.00	1743.81
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.01	8.71	41.42	50.14
(d) Employee benefits expense	275.42	261.21	276.60	537.81
(e) Finance Cost	146.74	129.80	153.49	283.29
(e) Depreciation and amortisation expense	105.20	89.63	96.84	186.46
(f) Other expenses	277.65	412.70	258.64	671.34
Total Expenses	2705.77	3718.42	2500.54	6218.95
3 Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	105.68	220.34	83.60	303.94
4 Exceptional Items	.00	.00	.00	.00
5 Profit / (Loss) before extra ordinary items and tax (3-4)	105.68	220.34	83.60	303.94
6 Extra Ordinary Items	.00	.00	.00	.00
7 Profit / (Loss) from ordinary activities before tax	105.68	220.34	83.60	303.94
8 Tax expense				
Current Tax	26.60	56.00	19.00	75.00
Less: MAT Credit utilised	.00	.00	.00	
Deferred Tax [Assets/(Liabilities)]	-6.05	-1.02	3.75	2.73
Short / (Excess) Provision for Income Tax				.00
Total Tax Expenses	20.55	54.98	22.75	77.73
9 Profit / (Loss) from continuing operation after tax	85.13	165.37	60.85	226.21
10 Profit / (Loss) from discontinuing operation	.00	.00	.00	.00
11 Tax expense of Discontinuing Operation	.00	.00	.00	.00
12 Profit / (Loss) from discontinuing operation after Tax	.00	.00	.00	.00
13 Net Profit/(Loss) for the Period	85.13	165.37	60.85	226.21
14 Details of equity share capital				
Paid-up share capital	1860.50	1860.50	1860.50	1860.50
Face value of equity share capital	10	10	10	10
15 Reserves excluding revaluation reserve				
16 Earning per Equity Share of Rs.10 Each (Not Annualised)				
(i) before extraordinary Items				
(a) Basic	0.46	0.09	0.33	1.22
(b) Diluted	0.46	0.91	0.69	1.25
(i) After Extraordinary Items				
(a) Basic	0.46	0.09	0.33	1.22
(b) Diluted	0.46	0.91	0.69	1.25

Place: Ahmedabad

Date: 08.11.2023

For, Rachana Infrastructure Limited


 Girish O Raval
 (Managing Director)
 DIN: 01646747



RACHANA INFRASTRUCTURE LIMITED
Statement of Assets and Liabilities as at 30.09.2023
CIN: L45203GJ2001PLC039725

(In Rs. Lakhs)

Particulars		Notes	As at 30-09-2023	As at 31-03-2023
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Share Capital	1	1860.50	1860.50
	(b) Reserves and Surplus	2	7233.39	7163.42
	(c) Money received against share warrants		-	-
(2)	Share application money pending allotment		-	-
(3)	Non-Current Liabilities			
	(a) Long-term borrowings	3	1156.65	1093.21
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other Long term liabilities		-	-
	(d) Long term provisions	4	66.23	62.02
(4)	Current Liabilities			
	(a) Short-term borrowings	5	385.96	619.39
	(b) Trade payables		-	-
	(A) total outstanding dues of MSME;	6	-	-
	(B) total outstanding dues of creditors other than MSME;		1010.90	465.25
	(c) Other current liabilities	7	256.65	117.15
	(d) Short-term provisions	8	52.37	89.76
	Total		12022.65	11470.71
II.	ASSETS			
(1)	Non-current assets			
	(a) Property Plant & Equipments and Intangible Assets			
	(i) Property Plant & Equipments	9	1103.09	973.33
	(ii) Intangible assets	9	.50	.64
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(d) Non-current investments	10	1761.57	1766.72
	(c) Deferred tax assets (net)		164.18	170.23
	(d) Long term loans and advances		950.00	950.00
	(e) Other Non-current assets	11	1580.64	1595.69
(2)	Current assets			
	(a) Current investments		-	-
	(b) Inventories	12	345.29	393.30
	(c) Trade receivables	13	1632.41	1387.10
	(d) Cash and cash equivalents	14	49.16	129.89
	(e) Short-term loans and advances	15	275.36	316.28
	(f) Other current assets	16	4160.45	3787.51
	Total		12022.65	11470.71

Place: Ahmedabad
Date: 08.11.2023

For, Rachana Infrastructure Limited

Girish O Raval
(Managing Director)
DIN: 01646747



RACHANA INFRASTRUCTURE LIMITED

CIN : L45203GJ2001PLC039725

Cash Flow Statement

(In Rs. Lakhs)

Particulars	Period ended 30.09.2023	2022-23
Cash flows from Operating Activities		
Net Profit/(loss) before Taxation and extraordinary items	85.13	303.94
Adjustments		
Add:- Depreciation on Property Plant & Equipments	98.30	172.14
Add: Depreciation on Investment Property	6.90	20.70
Add(Less): Remeasurement of Gratuity liability	7.60	-1.38
Add: (Profit) / Loss on sale of Fixed Assets	-21.69	-9.04
Add: Credit Balance write back	-3.23	32.95
Add: Kasar Vatav/Round off	.00	-.03
Add: Finance Cost	146.74	283.29
Add: Other Adjustments	19.64	-29.42
Operating Profit before working capital changes	339.39	773.16
Sources of Funds in Working Capital		
(Increase/Decrease) (+/-) in Trade Payables	545.65	-999.43
(Increase/Decrease)(+/-) in Other Current Liabilities	139.50	-263.38
(Increase/Decrease) (+/-) in Short Term Provisions	-37.39	-2.87
(Increase/Decrease) (+/-) in Long Term Provisions	4.20	-5.69
Decrease/Increase (-/+) in Inventories	48.01	50.14
Decrease/Increase (-/+) in Trade Receivables	-245.31	363.79
Decrease/Increase (-/+) in Short Term Loans & Adv.	40.93	-249.69
Decrease/Increase (-/+) in Other Current Assets	-372.94	-572.43
Decrease/Increase (-/+) in Other Non Current Assets	15.05	179.01
Income Tax Paid	-75.00	-62.50
Net Utilization of funds in Operating Activities	402.09	-789.89
Utilization of Funds in Working Capital		
(Increase/Decrease) (-/+) in Long Term Loans & Advances	.00	-950.00
Increase/Decrease) (-/+) in investment property	5.15	2.80
Increase/Decrease (-/+) in PPE	-203.21	-59.41
Net Utilization of funds in Investing Activities	-198.06	-1006.61
Cash Flow from Financing Activity		
Finance Cost	-114.78	-283.29
Increase/Decrease (+/-) in short term borrowings	-233.43	-628.56
Increase/Decrease (+/-) in long term borrowings	63.44	-1072.78
Increase in Share Capital	.00	282.50
Increase in Securities Premium	.00	3531.25
Net Cash Flow from Financing Activities	-284.76	1829.12
Cash Surplus (+) / Shortfall (-) arose during the year	-80.73	32.62
Cash and Cash Equivalents at the beginning of the period	129.89	97.27
Cash and Cash Equivalents at the end of the period	49.16	129.89

For, Rachana Infrastructure Limited

Date: 08.11.2023
Place: Ahmedabad



 Girish O Raval
 (Managing Director)
 DIN: 01646747

Notes to Financial Results 30.09.2023

1. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 08/11/2023.
2. The Financial Result for the period ended September 30, 2023 is being prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act 2013 other accounting principles generally accepted in India & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. As per Ministry of Corporate Affairs Notification dated 16th February 2015, companies whose securities listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
4. The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
5. Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualized.
6. Statement of Assets and Liabilities as on 30th September, 2023 is enclosed herewith.
7. Figures of half year ended March 31, 2023 are the balancing figures between the audited figures in respect of full year and published year to date figures of six months ended September 30 2022 which were only reviewed and not subject to audit.
8. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
9. The balances appearing under Trade Payables, Trade Receivables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
10. The statutory auditors of the company have carried out Limited Review of the financial statements for the half year ended 30th September, 2023 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
11. The company is primarily engaged in "Infrastructure Projects and Quarry Mining" and "Trading" business. The Group has principal operating and reporting Business segment; viz. (i) Infrastructure Projects and related activity of Quarry Mining and (ii) Trading. Segment wise reporting is as under.

(Rs. In lakhs)

	F.Y. 2023-24 (Half yearly) (upto 30.09.2023)		F.Y. 2022-23 (Half yearly) (upto 30.09.2022)	
	Infrastructure & Mining	Trading	Infrastructure & Mining	Trading
Segment Revenue	1928.15	739.33	2498.60	0.00
Segment Profit	104.63	1.05	83.60	0.00
Segment Assets	11469.83	552.82	12191.9	0.00
Segment Liability	11470.72	551.93	12191.9	0.00



12. **Contingent Liabilities and Commitments**

Particulars	30.09.2023	2022-23
(i) Guarantees Guarantees to Banks and Financial Institutions against credit facilities extended to third parties and other Guarantees	1149.69	1076.85
(ii) Gujarat VAT assessment order for FY14-15	18.20	609.21
(iii) Goods and Service Tax Act (FY19-20 & 20-21)	175.07	175.07
(iv) M.P. VAT assessment order for FY17-18	23.32	Nil
(v) M.P. Entry Tax assessment order for FY17-18	2.71	Nil
Total	1368.99	1861.14

13. Cashflow for the half year ended 30th September, 2023 is attached herewith.

FOR, RACHANA INFRASTRUCTURE LIMITED



GIRISH O. RAVAL

M.D. (DIN: 01646747)

Date: 08/11/2023

PLACE: Ahmedabad