



**Date: 30<sup>th</sup> August, 2023**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai- 400 051,  
Maharashtra, India

**Symbol: RILINFRA**

**Subject: - Outcome of Board Meeting Held on 30<sup>th</sup> August, 2023**

Dear Sir/ Ma'am,

Pursuant to Regulations 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 30<sup>th</sup> August, 2023 inter alia, has transacted and approved the following: -

1. Director's Report along with its Annexures for the Financial Year ended March 31, 2023;
2. Notice calling of 22<sup>nd</sup> Annual General Meeting of members through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) and other matters related to it;
3. Appointment of M/s. Mukesh H. Shah & Co., Company Secretaries, Ahmedabad as the Scrutinizer to scrutinize the e-voting of 22<sup>nd</sup> Annual General Meeting;
4. Resignation of Mr. Saureen Bharatkumar Patel (DIN: - 08575790) as an Independent Director of the Company;
5. Appointment of Mrs. Dhvani Jaspalsinh Solanki as an Additional Independent Director of the Company;
6. Reconstitution of Committees of the Company;(Refer Annexure III)
- 7.\* Recommendation for variation in the terms of object of the Initial Public Offer as stated in the Prospectus;
- 8.\* Recommendation for regularizing of Mrs. Dhvani Jaspalsinh Solanki as an Independent Director of the Company;
9. Considered and approved all other businesses as per agenda circulated.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 09, 2015 w.r.t. Appointment and Resignation of Independent Director of listed entity are enclosed in "**Annexure I**" & "**Annexure II**".

\*The above recommendations for regularization of appointed director and variation in the object stated in the Prospectus are subject to, approval of the Shareholders/Members of the Company at the forthcoming AGM and other Statutory/Regulatory approvals, consents, permissions, conditions and sanctions, as may be necessary.



# **Rachana** Infrastructure Ltd.

604, 6th Floor, Zion Z1, Nr. Avalon Hotel, Sindhu Bhavan Road, Bodakdev, Ahmedabad-380054  
**Phone** : 079 - 4917 2660 **E-mail** : rachanainfra404@gmail.com / info@rachanainfra.com  
**Website** : www.rachanainfra.com **CIN No.** : L45203GJ2001PLC039725

Please note that the said meeting was held at around 12:00 Noon (IST) and concluded at around 02:15 p.m. (IST).

We hereby request you to take note of the same and update record of the Company accordingly.

**Thanking you.**  
**Yours faithfully,**

**For, Rachana Infrastructure Limited**



**Girishkumar Ochchhavlal Raval**  
**Managing Director**  
**DIN: 01646747**

**Encl.: As Above**



**Annexure I**

<b>Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.</b>		
<b>A</b>	<b>Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations</b>	
<b>7</b>	<b>Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:</b>	
<b>Sr. No.</b>	<b>Details of Events</b>	<b>Information of Such Events</b>
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mrs. Dhvani Jaspalsinh Solanki has been appointed as an Additional Independent Director to strengthen the efficient of the Board and take advantage of her independent opinions in the favor of the Company and its Shareholders.
2.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	She has been appointed w.e.f. 30th August, 2023 for a term of five years.
3.	Brief Profile (in case of appointment)	Mrs. Dhvani Jaspalsinh Solanki aged 41 years is a professional and worked as a Compliance Officer in different Companies and also Worked with different practicing firms of Chartered Accountants and Company Secretaries as an assistant Company Secretary since more than 10 years in the field of Legal and Secretarial Compliances.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None



**Annexure II**

<b>Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.</b>		
<b>A</b>	<b>Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations</b>	
<b>7</b>	<b>Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:</b>	
<b>Sr. No.</b>	<b>Details of Events</b>	<b>Information of Such Events</b>
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise;</del>	Mr. Saureen Bharatkumar Patel has resigned from his post of Non-Executive Independent Director of the Company due to preoccupation.  He was associated with the Company since 20 <sup>th</sup> December, 2019  Mr. Saureen Bharatkumar Patel has expressed her intention to resign as a Non-Executive Independent Director of the Company in her resignation letter with effect from 30 <sup>th</sup> August, 2023
2.	Date of <del>appointment</del> /cessation (as applicable) & term of appointment;	30 <sup>th</sup> August, 2023
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	None



### Annexure III

#### DETAILS OF RECONSTITUTED COMMITTEES OF THE COMPANY

In view of above resignation of Independent Director, the Board reconstituted the committees as under: -

##### AUDIT COMMITTEE

Sr. No.	Name of Director	Category	Status
1.	Mrs. Dhvani Jaspalsinh Solanki	Independent Director	Chairman
2.	Mr. Kalpit Manishbhai Dave	Independent Director	Member
3.	Mr. Bharatkumar Dipakbhai Chaudhary	Independent Director	Member

##### NOMINATION & REMUNERATION COMMITTEE

Sr. No.	Name of Director	Category	Status
1.	Mr. Bharatkumar Dipakbhai Chaudhary	Independent Director	Chairman
2.	Mrs. Dhvani Jaspalsinh Solanki	Independent Director	Member
3.	Mr. Kalpit Manishbhai Dave	Independent Director	Member

##### STAKEHOLDERS RELATIONSHIP COMMITTEE

Sr. No.	Name of Director	Category	Status
1.	Mr. Kalpit Manishbhai Dave	Independent Director	Chairman
2.	Mrs. Dhvani Jaspalsinh Solanki	Independent Director	Member
3.	Mr. Bharatkumar Dipakbhai Chaudhary	Independent Director	Member

##### CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Sr. No.	Name of Director	Category	Status
1.	Mrs. Dhvani Jaspalsinh Solanki	Independent Director	Chairman
2.	Mr. Bharatkumar Dipakbhai Chaudhary	Independent Director	Member
3.	Mr. Kalpit Manishbhai Dave	Independent Director	Member

Dated: 23.08.2023

From

**SAUREEN BHARATKUMAR PATEL**

1, Hiranaya Appt., Near Tulip Bungalow,  
Thaltej, Ahmedabad Gujarat 380054 India

To

The Board of Directors,

**RACHANA INFRASTRUCTURE LIMITED**

604, 6th Floor, Zion Z-One, Near Hotel Avalon,  
Off. Sindhubhavan Road, Ahmadabad Gujarat  
380054 INDIA

Dear Sir,

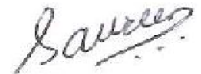
**RESIGNATION FROM THE POST OF INDEPENDENT DIRECTOR**

I hereby tender my resignation as a Director of the Company with immediate effect from 30.08.2023 due to having other priority work and request you to put up the same before the meeting of the Board of Directors of the Company. I also request you to give a notice of my resignation to the Registrar of Companies, Gujarat.

I thank the other members on the Board for giving me the co-operation and assistance to discharge my duties during my tenure as a Director of the Company.

Thanking You.

Yours truly,



[SAUREEN PATEL]

DIN: 08575790