



Rachana Infrastructure Ltd.

404, 405, 4th Floor, Angel Complex, Nr. Income Tax Rly. Crossing, Nr. Oasis Hotel, Navrangpura,
Ahmedabad-380 009. • Phone : 079 - 26560327 • E-mail : rachanainfra404@gmail.com
Website : www.rachanainfra.com • CIN No. : L45203GJ2001PLC039725

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400051,
Maharashtra, INDIA

Date: 12th November, 2022

Scrip Code: RILINFRA

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Held on 12th November, 2022

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 12th November, 2022 inter alia, has transacted and approved the following:-

1. Unaudited Financial Results along with Limited Review Report for the Half Year ended as on 30th September, 2022.
2. Considered and approved all other businesses as per agenda circulated

The time of commencement of the Board meeting was 12:00 p.m. and the time of conclusion was 01:00 p.m. The above information will be made available on the website of the company www.rachanainfra.com. You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For, Rachana Infrastructure Limited



Smit Shah
Company Secretary

Encl: As above.



Independent Auditor's review report on Unaudited Half yearly and Year to Date Standalone Financial Results of **Rachana Infrastructure Limited** pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to the Board of Directors of,
Rachana Infrastructure Limited
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Rachana Infrastructure Limited** (the company") for the Half year ended September 30, 2022 and for the year ended on March 31, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the half year ended September 30, 2022 and for the year ended March 31, 2022

Management's Responsibility:

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be Identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Ankit Chokshi & Co.

Chartered Accountants

FRN 121722W

Anish Jhaveri

CA Anish Jhaveri

Partner

M.No. 111556

UDIN: 22111556BCWWP53960

Date: 12-11-2022



RACHANA INFRASTRUCTURE LIMITED				
(CIN: L45203GJ2001PLC039725)				
Registered Office : 404, 405, 4th Floor, Angel Complex, Nr. Income Tax Railway Crossing, Nr. Oasis Hotel, Navrangpura, Ahmedabad - 380009, Gujarat.				
Email id: info@rachanainfra.com			website: www.rachanainfra.com	
Standalone Un-audited Financial Results for the half year Ended on 30/09/2022	Rs. in '000 (Except EPS)			
	6 month Ended			Year Ended
	30-09-2022	31-03-2022	30-09-2021	31-03-2022
(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1 Revenue from Operations				
Sales/Income from operations	2,49,860.25	3,93,239.26	2,38,742.55	6,31,981.82
Other income	8,553.37	19,108.32	9,525.67	28,633.99
Total income	2,58,413.61	4,12,347.58	2,48,268.22	6,60,615.81
2 Expenses				
(a) Cost of Materials consumed	1,67,355.14	2,94,485.99	1,49,739.72	4,44,225.70
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,142.32	-2,347.71	-9,898.81	-12,246.52
(d) Employee benefits expense	27,659.62	30,155.60	27,152.66	57,308.26
(e) Finance Cost	15,349.45	18,862.18	20,578.30	39,440.48
(e) Depreciation and amortisation expense	9,683.60	12,021.43	8,469.63	20,491.06
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	25,863.52	40,921.34	41,187.48	82,108.82
Total Expenses	2,50,053.66	3,94,098.82	2,37,228.98	6,31,327.79
3 Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	8,359.95	18,248.77	11,039.25	29,288.01
4 Exceptional Items	-	-	-	-
5 Profit / (Loss) before extra ordinary items and tax (3-4)	8,359.95	18,248.77	11,039.25	29,288.01
6 Extra Ordinary Items	-	-	-	-
7 Profit / (Loss) from ordinary activities before tax	8,359.95	18,248.77	11,039.25	29,288.01
8 Tax expense				
Current Tax	1,900.00	3,044.00	3,206.00	6,250.00
Less: MAT Credit utilised	-	-	-	-
Deferred Tax [Assets/(Liabilities)]	375.44	5,732.24	-4,771.69	960.55
Short / (Excess) Provision for Income Tax				
Total Tax Expenses	2,275.44	8,776.24	-1,565.69	7,210.55
9 Profit / (Loss) from continuing operation after tax	6,084.52	9,472.52	12,604.94	22,077.46
# Profit / (Loss) from discontinuing operation	-	-	-	-
# Tax expense of Discontinuing Operation	-	-	-	-



#	Profit / (Loss) from discontinuing operation after Tax	-	-	-	-
#	Net Profit/(Loss) for the Period	6,084.52	9,472.52	12,604.94	22,077.46
#	Details of equity share capital				
	Paid-up share capital	18,60,50,000	15,78,00,000	5,26,00,000	15,78,00,000
	Face value of equity share capital	10	10	10	10
#	Reserves excluding revaluation reserve				
#	Earning per Equity Share of Rs.10 Each (Not Annualised)				
	(i) before extraordinary items				
	(a) Basic	0.33	0.60	2.40	1.40
	(b) Diluted	0.33	0.60	2.40	1.40
	(i) After Extraordinary Items				
	(a) Basic	0.33	0.60	2.40	1.40
	(b) Diluted	0.33	0.60	2.40	1.40

Place: Ahmedabad
Date: 12.11.2022

For, Rachana Infrastructure Limited

Girish O Raval
(Managing Director)
DIN: 01646747



RACHANA INFRASTRUCTURE LIMITED
Statement of Assets and Liabilities for Companies as at 30th September, 2022
(Amount in Rs. 000)

Standalone Statement of Assets and Liabilities	As at 30/09/2022	As at 31/03/2022
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,86,050.00	1,57,800.00
(b) Reserves and surplus	7,00,121.76	3,41,233.92
(c) Money received against share warrants		-
Sub-total - Shareholders' funds	8,86,171.76	4,99,033.92
2. Share application money pending allotment		-
3. Minority interest *		-
4. Non-current liabilities		
(a) Long-term borrowings	1,43,477.06	2,16,599.26
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions	5,633.56	5,633.56
Sub-total - Non-current liabilities	1,49,110.62	2,22,232.82
5. Current liabilities		
(a) Short-term borrowings	1,22,067.03	1,24,794.86
(b) Trade payables	43,050.02	1,46,467.88
(c) Other current liabilities	14,524.52	38,053.16
(d) Short-term provisions	4,265.88	8,013.10
Sub-total - Current liabilities	1,83,907.44	3,17,329.01
TOTAL - EQUITY AND LIABILITIES	12,19,189.81	10,38,595.75
B ASSETS		
1. Non-current assets		
(a) Fixed assets	1,01,569.36	1,07,478.89
(b) Goodwill on consolidation *	0.00	-
(c) Non-current investments	1,77,698.34	1,79,021.93
(d) Deferred tax assets (net)	16,920.99	17,296.42
(e) Long-term loans and advances		
(f) Other non-current assets	2,09,360.56	1,77,470.20
Sub-total - Non-current assets	5,05,549.24	4,81,267.44
2 Current assets		
(a) Current investments	0.00	-
(b) Inventories	40,201.54	44,343.86
(c) Trade receivables	2,24,445.50	1,75,089.27
(d) Cash and cash equivalents	920.88	9,726.95
(e) Short-term loans and advances	1,14,419.91	6,659.89
(f) Other current assets	3,33,652.74	3,21,508.32
Sub-total - Current assets	7,13,640.57	5,57,328.30
Total - Assets	12,19,189.81	10,38,595.75

For & On Behalf of the Board,
Rachana Infrastructure Limited

Girish Raval
Managing Director
DIN: 01646747
Date: 12-11-2022
Place: Ahmedabad



RACHANA INFRASTRUCTURE LIMITED

CIN: L45203GJ2001PLC039725

Cash Flow Statement

(Amount in Rs. 000)

Particulars	Period ended 30.09.2022	2021-22
Cash flows from Operating Activities		
Net Profit/(loss) before Taxation and extraordinary items	8,359.95	29,288.01
Adjustments		
Add:- Depreciation	9,683.60	20,491.06
Add: Gratuity Provision	420.16	1,126.94
Add: Other adjustments	-6,458.71	-11,136.06
Operating Profit before working capital changes	12,005.00	39,769.95
Sources of Funds in Working Capital		
Increase / (Decrease) in Trade Payables	-1,12,056.02	1,11,317.22
Increase / (Decrease) in Other Current Liabilities	-23,528.65	18,738.47
Increase / (Decrease) in Short Term Provisions	-3,747.23	-3,300.84
Increase / (Decrease) in Long Term Provisions	-	480.96
	-1,39,331.90	1,27,235.82
Utilization of Funds in Working Capital		
Increase in Stock in Hand	-4,142.32	12,246.52
Increase / (Decrease) in Debtors	7,870.66	-53,933.60
Increase / (Decrease) in Short Term Loans & Adv.	1,07,760.02	-2,213.78
Increase in Other Current Assets	12,144.42	1,63,828.95
Increase in Other Non Current Assets	31,890.36	27,297.09
	1,55,523.13	1,47,225.18
Net Utilization of funds in Operating Activities	-2,94,855.03	-19,989.36
Cash Flows from Investing Activities		
Utilization of Funds in Investing Activities		
Decrease in Long Term Loans & Advances	-	-
Decrease in Non Current Investments	-2,367.30	-40,424.91
Investment in Property, Plant and Equipment	3,733.69	23,091.03
Net Utilization of funds in Investing Activities	1,366.40	-17,333.88
Cash Flow from Financing Activity		
Increase/(Decrease) in short term borrowings	-35,575.23	-6,755.78
Increase/(Decrease) in long term borrowings	-73,122.20	7,848.93
Increase in Share Capital	28,250.00	-
Increase in Securities Premium	3,53,125.00	-
	2,72,677.56	1,093.15
Cash Surplus (+) / Shortfall (-) arose during the year	-8,806.07	3,539.85
Cash and Cash Equivalents at the beginning of the period	9,726.95	6,187.10
Cash and Cash Equivalents at the end of the period	920.88	9,726.95

For & On Behalf of the Board,
Rachana Infrastructure Limited

Girish Raval
Managing Director
DIN: 01646747
Date: 12-11-2022
Place: Ahmedabad



Notes to Financial Results 30.09.2022

1. The Company has completed its Initial Public Offer (IPO) of 28,25,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 135 (including a share premium of Rs. 125 per share) out of the above IPO Issue 28,25,000 shares have been issued to public at Rs. 135 per share which were listed on National Stock Exchange of India Limited (SME Platform). The proceeds received from the IPO have been utilized as per the norms mentioned in the prospectus.
2. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12/11/2022.
3. The Financial Result for the period ended September 30, 2022 is being prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act 2013 other accounting principles generally accepted in India & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. As per Ministry of Corporate Affairs Notification dated 16 February 2015. Companies whose securities listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
5. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
6. The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
7. The statutory auditors of the company have carried out Limited Review of the financial statements for the half year ended 30th September, 2022 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
8. The company is primarily engaged in "Infrastructure Projects and Quarry Mining" business. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
9. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
10. Cashflow for the half year ended 30th September, 2022 is attached herewith.

FOR, RACHANA INFRASTRUCTURE LIMITED


GIRISH O. RAVAL
Managing Director
(DIN: 01646747)

Date: 12/11/2022
PLACE: Ahmedabad

