

**RACHANA  
INFRASTRUCTURE  
LIMITED**

**DIRECTOR REPORT**

**OF**

**FINANCIAL YEAR ENDED**

**31<sup>ST</sup> MARCH, 2020**

**FORM NO. MGT.9**  
**TO THE DIRECTOR REPORT**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on 31.03.2020**  
**[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]**

**“ANNEXURE- A”**  
**TO THE DIRECTORS’ REPORT**  
**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on 31st March, 2020**  
*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

**i. REGISTRATION AND OTHER DETAILS:**

CIN	U45203GJ2001PLC039725
Registration Date	29/06/2001
Name of the Company	RACHANA INFRASTRUCTURE LIMITED
Category	Company Limited By Shares
Sub-Category of the Company	Indian Non-Government Company
Address of the Registered office and contact details	404, 4TH FLOOR, ANGEL COMPLEX, NR. INCOME TAX RAILWAY CROSSING, NR. OASSIS HOTEL, NAVRANGPURA AHMEDABAD GJ 380009 Phone: 079-26560327
Address of maintenance of Books of Accounts and Other documents	AS PER REGISTERD OFFICE ADDRESS
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent	Bigshare Services Private Limited, its registered office at 1 <sup>st</sup> Floor, Bharat Tin Works Building, Opposite Vasant Oasis, Makwana Road, Marol, Andheri (E), Mumbai-400059





	iii) Directors and their relatives	-	-	-	-	-	-	-	-	-
	iv) Hindu Undivided Families	-	-	-	-	-	-	-	-	-
	v) Trusts	-	-	-	-	-	-	-	-	-
	<b>Sub - Total (B)(2)</b>	1473730		1473730	28.02	-	-	1473730	28.02	-
	<b>Total shareholding of Promoters (B) = (B)(1)+(B)(2)</b>	-	-	-	-	-	-	-	-	-
(C)	<b>Shares held by Custodians for GDRs and ADRs</b>	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B+C)</b>	<b>5260000</b>		<b>5260000</b>	<b>100</b>	-		<b>5260000</b>	<b>100</b>	-

ii) **Shareholding pattern of top ten shareholders (other than directors, Promoters and holders of GDRs and ADRs):-**

Sl. No.	PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1) BHAMINI INFRASTRUCTURE PRIVATE LIMITED</b>					
	At the beginning of the year	180000	3.42	180000	3.42
	Transaction Sale / Purchase/Allotment	NA	NA	180000	3.42
	AT THE END OF THE YEAR	180000	3.42	180000	3.42
<b>2) PATEL PURVESH VISHNUBHAI</b>					
	At the beginning of the year	187500	3.56	187500	3.56
	Transaction Sale / Purchase/Allotment	SALE OF 20000 SHARES	0.38	167500	3.18
	AT THE END OF THE YEAR	167500	3.18	167500	3.18
<b>3) SUSHMABEN NIKHILBHAI PATEL</b>					
	At the beginning of the year	143900	2.74	143900	2.74
	Transaction Sale / Purchase/Allotment	NA	NA	143900	2.74

Sl. No.	PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	AT THE END OF THE YEAR	143900	2.74	143900	2.74
4)	<b>HIRENBHAI ANILBHAI DAVE</b>				
	At the beginning of the year	126000	2.40	126000	2.40
	Transaction Sale / Purchase/Allotment	Purchase of 10000 shares	0.19	136000	2.59
	AT THE END OF THE YEAR	136000	2.59	136000	2.59
	<b>5) ISHITA PRAKASHBHAI RAVAL</b>				
	At the beginning of the year	124530	2.37	124530	2.37
	Transaction Sale / Purchase/Allotment	NA	NA	124350	2.37
	AT THE END OF THE YEAR	124530	2.37	124530	2.37
	<b>6) DEVANSHIBEN J DAVE</b>				
	At the beginning of the year	119800	2.28	119800	2.28
	Transaction Sale / Purchase/Allotment	NA	NA	119800	2.28
	AT THE END OF THE YEAR	119800	2.28	119800	2.28
	<b>7) SAYYADUNISSA HAFIZBHAI KOVADIA</b>				
	At the beginning of the year	81500	1.55	81500	1.55
	Transaction Sale / Purchase/Allotment	Purchase of 10000 shares	0.19	91500	1.74
	AT THE END OF THE YEAR	91500	1.74	91500	1.74
	<b>8) JITENDRA NANDUPRASAD VYAS</b>				

Sl. No.	PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	90000	1.71%	90000	1.71%
	Transaction Sale / Purchase/Allotment	NA	NA	90000	1.71%
	AT THE END OF THE YEAR	90000	1.71%	90000	1.71%
<b>9) SURESH NATWARLAL PATEL</b>					
	At the beginning of the year	63000	1.20	63000	1.20
	Transaction Sale / Purchase/Allotment	PURCHASE OF 10000 SHARES	0.19	73000	1.39
	AT THE END OF THE YEAR	73000	1.39	73000	1.39
<b>10) ALPABEN VINODCHANDRA DAVE</b>					
	At the beginning of the year	70000	1.33	70000	1.33
	Transaction Sale / Purchase/Allotment	NA	NA	70000	1.33
	AT THE END OF THE YEAR	70000	1.33	70000	1.33

**iii) Shareholding of Promoters**

SIN o.	Shareholder's Name	Shareholding at the beginning of the year	Share holding at the end of the year	

		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	<b>GIRSHKUMAR OCCHAVLAL RAVAL</b>	2089677	39.73	0	2089677	39.73	0	0
2	<b>BHAMINIBEN BALDEVBHAI MEHTA</b>	351000	6.67	0	351000	6.67	0	0
3	<b>RAMESHBHAI KALIDAS PATEL</b>	261923	4.98	0	261923	4.98	0	0
4	<b>ASHOKBHAI OCHCCHAVLAL RAVAL</b>	102000	1.94	0	102000	1.94	0	0
5	<b>VISHNUBHAI S. PATEL</b>	215750	4.10	0	215750	4.10	0	0
6	<b>BRIJESH GIRISHBHAI RAVAL</b>	413800	7.87	0	413800	7.87	0	0
7	<b>JAYDEEP GIRISHBHAI</b>	352120	6.69	0	352120	6.69	0	0

SIN o.	Shareholder 's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the compan y	%of Shares Pledged / encumb ered to total shares	No. of Shares	% of total Share s of the compa ny	%of Share s Pledge d/ encum bered to total shares	
	<b>AI RAVAL</b>							
	Total	3786270	71.98	0	3786270	71.98	0	0

iv) **Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	<b>GIRSHKUMAR OCCHAVLAL RAVAL</b>	NO CHANGE IN SHAREHOLDING			
2	<b>BHAMINIBEN BALDEVBHAI MEHTA</b>	NO CHANGE IN SHAREHOLDING			
3	<b>RAMESHBHAI KALIDAS PATEL</b>	NO CHANGE IN SHAREHOLDING			
4	<b>ASHOKBHAI OCHCCHAVLAL RAVAL</b>	NO CHANGE IN SHAREHOLDING			
5	<b>VISHNUBHAI PATEL</b>	S.	NO CHANGE IN SHAREHOLDING		
6	<b>BRIJESH GIRISHBHAI</b>	NO CHANGE IN SHAREHOLDING			

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>RAVAL</b>				
7	<b>JAYDEEP GIRISHBHAI RAVAL</b>	NO CHANGE IN SHAREHOLDING			

v) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	<b>GIRSHKUMAR OCCHAVLAL RAVAL</b>				
	At the beginning of the year	2089677	39.73	2089677	39.73
	Transaction Sale / Purchase/Allotment	NA	NA	2089677	39.73
	At the End of the year	2089677	39.73	2089677	39.73
2	<b>BHAMINIBEN BALDEVBHAI MEHTA</b>				
	At the beginning of the year	351000	6.67	351000	6.67
	Transaction Sale / Purchase/Allotment	NA	NA	351000	6.67
	At the End of the year	351000	6.67	351000	6.67
3	<b>ASHOKBHAI OCHCCHAVLAL</b>				

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>RAVAL</b>				
	At the beginning of the year	102000	1.94	102000	1.94
	Transaction Sale / Purchase/Allotment	NA	NA	102000	1.94
	At the End of the year	102000	1.94	102000	1.94
4	<b>ISHITA PRAKASHBHAI RAVAL</b>				
	At the beginning of the year	124530	2.37	124530	2.37
	Transaction Sale / Purchase/Allotment	NA	NA	124530	2.37
	At the End of the year	124530	2.37	124530	2.37

**(V. INDEBTEDNESS)**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtednes s
<b>i) Principal Amount</b>	241412050	58745284	104202107	404359441
<b>ii) Interest due but not paid</b>	-			
<b>iii) Interest accrued but not due</b>	-			
<b>Total (i+ii+iii)</b>	241412050	58745284	104202107	404359441
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change	(37277970)	13152426	(20758125)	(44883669)
Indebtedness at the end of the financial year	204134080	71897710	83443982	359475772
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	204134080	71897710	83443982	359475772

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		GIRISHKUMAR	O	.....	
		RAVAL			
1.	Gross salary	4500,0			

	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	00				
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors: NA

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		.....	.....	.....	.....	
	3. Independent Directors					
	<ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>					
	Total (1)					
	4. Other Non-Executive Directors					
	<ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>					
	Total (2)					

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
	Total (B) = (1 + 2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	308354	1200000	1508354
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	308354	1200000	1508354

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NA**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					