

**CORPORATE SOCIAL RESPONSIBILITY POLICY OF RACHANA
INFRASTRUCTURE LIMITED.**

(APPROVED BY BOARD OF DIRECTORS AT THEIR MEETING HELD ON 13.01.2020)

BACK GROUND:

In conformity with the requirements laid down under The Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as the “CSR Rules”) issued by the Ministry of Corporate Affairs (“MCA”), Government of India under Section 135 of the Companies Act, 2013 (“the Act”) the CSR Committee of the Board had drafted a CSR Policy, which was approved by the Board of Directors at their meeting held on **JANUARY 13TH 2020.**

CORPORATE SOCIAL RESPONSIBILITY (CSR)- PREAMBLE :

Rachana Infrastructure Limited recognizes that as an infrastructure development company, operations have an impact on society and on the environment. the Company is committed in ensuring that the communities where it operates also benefits and develops together. With the advent of the Companies Act, 2013 constitution of a Corporate Social Responsibility Committee of the Board and formulation of a Corporate Social Responsibility Policy became a mandatory requirement. Therefore, the Company has formulated a CSR Policy.

CSR OBJECTIVE:

As a responsible corporate citizen, the Company is committed to sustainable development and inclusive growth and Whilst the Company will continue to support activities as per Schedule VII of the Act, The main objective of CSR policy is to make CSR a key business process for sustainable development of the society. Rachana Infrastructure Limited will act as a good corporate citizen and aims at supplementing the role of Government in enhancing the welfare measures of the society within the framework of its policy.

CSR ACTIVITIES/ PROJECTS/PROGRAMS:

In the aforesaid background, policy on CSR of Rachana Infrastructure Limited is broadly framed taking into account the following measures:

The CSR activities shall be undertaken by Rachana Infrastructure Limited, as stated in this Policy, as projects or programs or activities, excluding activities undertaken in pursuance of its normal course of business.

The CSR activities which are exclusively for the benefit of Rachana Infrastructure Limited employees or their family members shall not be considered as CSR activity.

Rachana Infrastructure Limited shall give preference to the local area or areas around it where it operates, for spending the amount earmarked for CSR activities.

The Board of Rachana Infrastructure Limited may decide to undertake its CSR activities as recommended by the CSR Committee, by time to time pursuant to Section 135 of the Companies Act, 2013 and rules made there-under.

The following is the list of CSR projects or programs which Rachana Infrastructure Limited plans to undertake pursuant to Schedule VII of the Companies Act, 2013:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
2. Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
8. Contribution to the prime minister's national relief fund or any other fund set up by the central government for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
9. Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]
10. Rural development projects.
11. Slum area development.
12. Disaster management, including relief, rehabilitation and reconstruction activities.
13. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.

CSR SPEND:

Beginning with the financial year 2019-2020 the Company has under taken to spend on its CSR activities every year, 2% of its average Net Profits during every block of three years. 'Net Profit' shall be calculated in the manner prescribed by the Act and the CSR Rules. Any 'Income' or 'Surplus' that may arise from its CSR activities would also be included in the CSR

corpus and will not form part of business profits of the Company. The CSR activities of the Company shall not include any benefits which are exclusively for the employees of the Company or their family members.

In case Company fails to spend such amount, the Board shall specify the reasons for not spending the amount.

CONSTITUTION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Pursuant to the provisions of Section 135 of the Act, the Board of Directors of the Company (hereinafter referred to as “the Board”) have constituted the CSR Committee comprising of following members of the Board as member of CSR Committee:

1.	DAVE KALPIT MANISHBHAI	CHAIRMAN
2.	SAUREEN BHARATKUMAR PATEL	MEMBER
3.	BHAMINIBEN BALDEVPRASAD MEHTA	MEMBER

The Board shall have exclusive power to appoint / remove any member of the CSR Committee.

The CSR Committee shall inter alia perform the following activities: –

1. Formulate and recommend to the Board, a CSR policy and activities to be undertaken by the company as per Schedule VII;
2. Recommend the amount of expenditure to be incurred on the activities; and
3. Monitor the Policy of the company from time to time.
4. Monitor spending of allocated CSR Amount, approved by the Board, on CSR Activities in accordance with the Act and CSR Rules.
5. Any other activity assigned by the Board

CSR COMMITTEE MEETINGS:

The CSR Committee shall meet as and when required.

Members of the CSR Committee can agree upon mutually regarding time and place for the said meetings. Quorum for the meeting shall be one-third of its total strength (any fraction contained in that one-third be rounded off as one) or two members, whichever is higher.

Minutes of the CSR Committee shall be placed before the Board for noting.

Activities, setting measurable targets with timeframes and performance management:

Prior to the commencement of CSR activities/projects, we carry out a baseline study of the nearby area/villages of the Company's location.

COMPLIANCE WITH COMPANIES ACT, 2013

Our Corporate Social Responsibility policy conforms to the Section 135 of the Companies Act, 2013 on Corporate Social Responsibility as spelt out by the Ministry of Corporate Affairs, Government of India.

PUBLICATION:

As per the CSR Rules, the contents of the CSR Policy shall be included in the Directors' Report and the same shall be displayed on the Company's website, if any.

AMENDMENTS TO THE CSR POLICY:

The Board of Directors of the Company shall have the powers to revise/modify/amend this Policy from time to time, as the Board may think fit, based on the recommendations to be made by the CSR Committee to confirm to the revision/amendment, if any, to be made to the CSR Rules by the MCA, under the Act.